

Jose G. Vega
Assistant Professor

CURRICULUM VITAE
Five Year Data as of August 31, 2023
With Historical Education
And Professional Employment

PROFESSIONAL ADDRESS

Stephen F. Austin State University
Accounting
Nacogdoches, TX 75962
Department Telephone:
Office Telephone:
Fax:
Email: vegajg1@sfasu.edu

EDUCATION

PHD, 2014.

Institution: University of Texas at San Antonio
Specialization/Major: Business Administration (Accounting)
Dissertation: Do Industry Specialist Auditors Enhance Financial Reporting Quality?: A Comparative Study of the Mandatory Adoption of IFRS in the European Union

MBA, 2009.

Institution: Colorado State University-Pueblo
Specialization/Major: Business Administration

BBA, 2006.

Institution: University of Denver
Specialization/Major: Statistics

HONORS & AWARDS

Nelson Rusche College of Business Outstanding Researcher Award, April 2023
Nelson Rusche College of Business

Outstanding Researcher, May 2020
Rusche College of Business

Outstanding Professor, 2019
Beta Alpha Psi

Fulbright Scholar, 2018
Bureau of Educational and Cultural Affairs

PUBLICATIONS

Wood, D. A., Adams, M. T., et al., Vega, J. G. (2023). The ChatGPT artificial intelligence chatbot: How well does it answer accounting assessment questions? *Issues in Accounting Education*, 38(4), 1-28. <https://doi.org/10.2308/ISSUES-2023-013>

Abstract: ChatGPT, a language-learning model chatbot, has garnered considerable attention for its ability to respond to users' questions. Using data from 14 countries and 186 institutions, we compare ChatGPT and student performance for 28,085 questions from accounting assessments and textbook test banks. As of January 2023, ChatGPT provides correct answers for 56.5 percent of questions and partially correct answers for an additional 9.4 percent of questions. When considering point values for questions, students significantly outperform ChatGPT with a 76.7 percent average on assessments compared to 47.5 percent for ChatGPT if no partial credit is awarded and 56.5 percent if partial credit is awarded. Still, ChatGPT performs better than the student average for 15.8 percent of assessments when we include partial credit. We provide evidence of how ChatGPT performs on different question types, accounting topics, class levels, open/closed assessments, and test bank questions. We also discuss implications for accounting education and research.

- Vega, J. G., Smolarski, J., Shoemaker, N. L., Noe, K. G. (2023). To Cancel Debt or Not to Cancel Debt: Evaluation of Debt Cancellation or Provide a Tax Credit. *Journal of Accounting and Taxation*, 15 (3), 101-106. <https://academicjournals.org/journal/JAT/article-abstract/6C4532571037>
Abstract: U.S. students are facing unprecedented student loan debt levels, roughly \$1.75 trillion. The Biden Administration is proposing a debt relief program that will cancel student loan debt up to \$20,000 for Pell Granted individuals. However, the current plan has faced substantial legal challenges and political pressure, and as suggested, it could increase the current inflation crisis. However, the size of the inflation effect is subject to debate. On the lower end, student debt relief may add only about 0.2 percentage points to annual inflation. Proponents have also circulated linking student loan repayment to income levels. We propose an alternative approach to handle the current student loan debt crisis using a non-refundable tax credit. We provide theoretical support that individuals receive higher utility with a college degree, can pay off student loan debt faster, and that the U.S. government may obtain higher tax revenue from college graduates in the long run. We argue that individuals will seek higher-paying jobs, work longer hours, and accept promotions not only based on the increased salary but also because it would reduce taxes.
- Shoemaker, N. L., Kelly, M. T., Vega, J. G. (2023). Snowball Sportswear: A Case in Revenue Recognition. *Sage Business Cases*. <https://doi.org/10.4135/9781529621693>
- Vega, J. G., Lopez, D., Schuldt, M. (2022). Do industry specialist auditors enhance accounting quality in the EU? Evidence from the pre-IFRS and mandatory post-IFRS periods. *Asian Review of Accounting*, 30(4), 398-431. <https://doi.org/10.1108/ARA-04-2022-0077>
- Smolarski, J., Vega, J. G., Wilner, N., Yang, W. (2022). Tax Policy: The Effect on Hedge Fund Investor Behavior. *The Journal of Tax Administration*, 7(1), 57-78. <http://jota.website/index.php/JoTA/article/view/286>
- Vega, J. G., Yin, J., Jimenez, C., Smolarski, J. (2020). Troubled Asset Relief Program and earnings informativeness. *Asian Review of Accounting*, 28(1), 48-68. <https://doi.org/10.1108/ARA-12-2018-0227>
- Smolarski, J., Wilner, N., Vega, J. G. (2019). Dynamic Transfer Pricing Under Conditions of Uncertainty – The Use of Real Options. *Journal of Accounting & Organizational Change*, 15(4), 535-556. <https://doi.org/10.1108/JAOC-08-2018-0083>
- Vega, J. G., Lopez, D. (2019). Evaluating the Effect of Industry Specialist Duration on Audit Quality. *Advances in Accounting*, 45. <https://doi.org/10.1016/j.adiac.2019.02.002>
- Schuldt, M., Vega, J. G. (2018). An Examination of SEC Revenue Recognition Comments and IPO Earnings Management. *Accounting Research Journal*, 31(3), 371-387. <https://doi.org/10.1108/ARJ-11-2015-0135>

CONFERENCE PRESENTATIONS

Kelly, M. T. (Presenter & Author), Shoemaker, N. L. (Presenter & Author), Vega, J. G. (Presenter & Author), American Accounting Association (AAA) - Southwest 2022 Annual Meeting, "Snowball Sportswear - A Case in Revenue Recognition", Federation of Business Disciplines, New Orleans, Louisiana. (March 4, 2022).

Abstract: This case explores the challenges that can be encountered by companies using pull-forward sales. The case centers around a sportswear company facing potential revenue recognition problems due to their use of pull-forward sales. Students using the case are required to explore the relevant revenue recognition criteria and evaluate whether the company correctly recognized revenue. They can also examine the case from an ethics and/or perspective to discuss potential corporate governance issues and red flags occurring within the company, as well as, analyzing similar companies' financial data for clues of potential fraud.

Vega, J. G. (Author Only), Smolarski, J. (Presenter & Author), Wilner, N. (Author Only), Yang, W. (Author Only), European Accounting Association 43rd Annual Congress, "DOES TAX POLICY AFFECT INVESTORS BEHAVIOR?", European Accounting Association, Virtual. (May 27, 2021).

Abstract: The purpose of this essay is to empirically analyze the effect of changes in tax policies on hedge fund flows. We analyze the effect of the Tax Information Exchange Agreements (TIEAS) on hedge fund flows and indirectly on hedge fund manager and investor behavior in six tax haven countries. The results show that TIEAS caused structural changes in hedge fund net flow 20 months prior to the TIEAS signature date. Investors are aware that TIEAS will be signed before the actual signing date and act on this information. We also examine whether the hedge fund flow of the countries that signed TIEAS differed from the countries that did not sign TIEAS. The results show that although TIEAS causes structural changes in tax haven countries' hedge fund dollar flow and net flow, it is not enough to offset the other benefits of investing in these countries because both dollar flow and net flow of these countries increased after their structural break points. We conjecture that this is due to an amalgam of factors and that a different class of investors took the place of the investors that shifted their funds due to the regulatory changes.

Vega, J. G. (Author Only), Fischer, M. (Author Only), Lopez, D. (Author Only), Regional Accounting & Education Research Forum, "CEO Deception Evidence by Financial Reporting", Regional Accounting Education and Research Forum, Virtual. (October 16, 2020).

Abstract: This study uses discretionary accruals and earnings management methods to identify financial reporting chief executive officer deception measures. Using models similar to early studies, this investigation finds that firms with a higher rank of discretionary accruals are associated with lower earning persistence regarding accrual earnings. However, negative association with rank real earnings management variables related to cash earnings are not found. A positive association is found with rank real earnings management in the sensitivity analysis. Suggesting, overall, earnings are less persistent when associated with higher rank discretionary accruals.

Vega, J. G. (Presenter & Author), Accounting Education & Research Forum, "TROUBLED ASSET RELIEF PROGRAM AND EARNINGS CREDIBILITY", Accounting Education & Research Forum, Texas A&M-Commerce. (September 27, 2019).

Abstract: TROUBLED ASSET RELIEF PROGRAM AND EARNINGS CREDIBILITY

Vega, J. G. (Presenter & Author), Asian Review of Accounting, "'TROUBLED ASSET RELIEF PROGRAM AND EARNINGS INFORMATIVENESS", Asian Review of Accounting, China. (June 2019).

Abstract: 'TROUBLED ASSET RELIEF PROGRAM AND EARNINGS INFORMATIVENESS

Smolarski, J. (Presenter & Author), Vega, J. G. (Author Only), (Author Only), American Accounting Association - Southwest 2019 annual meeting, "The Effect of Dodd-Frank on Stock Volatility: the

Case of US, European and Canadian Banks", American Accounting Association, Houston. (March 14, 2019).

Abstract: The Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act," "Dodd-Frank" or DFA) was implemented "[t]o provide for financial regulatory reform, to protect consumer and investors, to enhance Federal understanding of insurance issues, to regulate the over-the-counter derivatives markets, for other purposes" (HR 4173, pp. 1) and to prevent future tax payer bailouts. DFA has been controversial not least because the approach has been to increase in regulatory oversight of the entire banking industry, including small and local commercial banks (Newell, 2017). The overall effectiveness of DFA is also open to debate. Therefore, we evaluate the effects that Dodd-Frank Wall Street Reform and Consumer Protection Act (DFA) may have on financial institutions (banks) with respect to volatility and cost of equity. We examine the implications of regulation on banking institutions' risk premium and cost of capital using a Conditional General Autoregressive Conditional Heteroscedasticity (C-GARCH) model. We find empirical support that the introduction of DFA reduced the risk premium of the "too-big-fail" along with a reduction in cost of capital. We also examine the implications of DFA on "too-big-fail" Canadian and European banks. The results show that European banks were similarly affected but Canadian banks were not. Overall, the results support the primary purpose of DFA, which is a reduction in the risk of the banking industry.

PROFESSIONAL MEMBERSHIPS

Association of Certified Fraud Examiners, (2018 - Present).

European Accounting Association, (2013 - Present).

American Accounting Association, (2010 - Present).

PhD Project, (2010 - Present).

TEACHING EXPERIENCE (Two-year)

Stephen F. Austin State University, Summer 2023

ACCT 5342 1, Adv Financial Accounting II
ACCT 5333 1, Adv Topics in Mgt Accounting
ACCT 5375 3, Advanced Graduate Studies
ACCT 5376 1, Advanced Graduate Studies
ACCT 5312 600, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Spring 2023

ACCT 5342 1, Adv Financial Accounting II
ACCT 5366 2, Adv Stat & Data Ana Detec Frau
ACCT 5312 600, Sem in Acctg Rsrch Analysis
ACCT 5312 601, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Fall 2022

ACCT 4357 600, Controls and Internal Auditing
ACCT 5364 1, Forensic Accounting
ACCT 5312 600, Sem in Acctg Rsrch Analysis
ACCT 5351 1, Sem in Oil and Gas Accounting

Stephen F. Austin State University, Summer 2022

ACCT 5342 1, Adv Financial Accounting II
ACCT 5342 2, Adv Financial Accounting II
ACCT 5333 1, Adv Topics in Mgt Accounting
ACCT 5312 600, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Spring 2022
ACCT 5342 1, Adv Financial Accounting II
ACCT 5366 1, Adv Stat & Data Ana Detec Frau
ACCT 5366 2, Adv Stat & Data Ana Detec Frau
ACCT 5375 2, Advanced Graduate Studies
ACCT 5312 600, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Fall 2021
ACCT 5311 2, Accounting for Management
ACCT 5311 500, Accounting for Management
ACCT 5364 1, Forensic Accounting
ACCT 5312 600, Sem in Acctg Rsrch Analysis
ACCT 5351 1, Sem in Oil and Gas Accounting

Stephen F. Austin State University, Summer 2021
ACCT 5342 1, Adv Financial Accounting II
ACCT 5333 1, Adv Topics in Mgt Accounting
ACCT 5375 1, Advanced Graduate Studies
ACCT 5312 600, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Spring 2021
ACCT 5342 600, Adv Financial Accounting II
ACCT 5366 1, Adv Stat & Data Ana Detec Frau
ACCT 5312 600, Sem in Acctg Rsrch Analysis

Stephen F. Austin State University, Fall 2020
ACCT 5311 500, Accounting for Management
ACCT 5311 700, Accounting for Management
ACCT 5364 1, Forensic Accounting
ACCT 5312 600, Sem in Acctg Rsrch Analysis
ACCT 5351 1, Sem in Oil and Gas Accounting

Stephen F. Austin State University, Summer 1 2020
ACC 542 916, Adv Financial Accounting
ACC 512 916, Sem in Acct Rsrch & Analysis

Stephen F. Austin State University, Maymester 2020
ACC 533 916, Adv Topics Mgmt Accounting

Stephen F. Austin State University, Spring 2020
ACC 542 1, Adv Financial Accounting
ACC 563 1, Contem Issues in Accounting
ACC 512 600, Sem in Acct Rsrch & Analysis
ACC 549 600, Topics in Financial Reporting

Stephen F. Austin State University, Fall 2019
ACC 576 1, Advanced Graduate Studies
ACC 570 1, Advanced Topics in Accounting
ACC 512 600, Sem in Acct Rsrch & Analysis
ACC 551 1, Sem Oil & Gas Accounting

Stephen F. Austin State University, Summer 2 2019
ACC 575 100, Advanced Graduate Studies

Stephen F. Austin State University, Summer 1 2019

ACC 542 1, Adv Financial Accounting
ACC 512 1, Sem in Acct Rsrch & Analysis

Stephen F. Austin State University, Maymester 2019
ACC 533 100, Adv Topics Mgmt Accounting

Stephen F. Austin State University, Spring 2019
ACC 542 1, Adv Financial Accounting
ACC 442 1, Advanced Financial Acc I
ACC 575 2, Advanced Graduate Studies
ACC 512 600, Sem in Acct Rsrch & Analysis
ACC 549 600, Topics in Financial Reporting

Stephen F. Austin State University, Fall 2018
ACC 331 1, Intermediate Accounting
ACC 331 2, Intermediate Accounting
ACC 512 600, Sem in Acct Rsrch & Analysis

PROFESSIONAL SERVICE OR VOLUNTEER WORK

Faculty Development Leave Committee, Member, approximately 25 hours spent for the year. (August 2022 - Present).

Activity Description

Review applications for faculty development leave in accordance with policy 12.7.
Successfully reviewed and approved applications for faculty development leave.

Academic Integrity Committee, Member, approximately 0 hours spent for the year. (September 2018 - August 2020).

Activity Description

To monitor academic integrity among students and to adjudicate appeals by students, referrals from academic deans regarding repeat offenses, and direct referrals by faculty members for potentially grievous infractions.

N/A

Graduate Council Committee, Member, approximately 10 hours spent for the year. (September 2022 - Present).

Activity Description

Review graduate programs in support of continuous improvement. Review curriculum proposals and applications for graduate faculty membership to make recommendations for denial, revisions, and/or approval to advance to the University Graduate Council. Conduct planning, review, and activities to ensure that the College has a strong AOL program for graduate programs. Assess the College's graduate AOL reports and provide feedback to appropriate departments and the dean. Make recommendations for continuous curricular improvement in graduate programs.
Key curriculum changes in the MBA program.

Strategic Planning Committee, Member, approximately 20 hours spent for the year. (September 2021 - June 2023).

Activity Description

Work on developing an updating Rusche strategic plan and working on the societal impact of the Rusche College of Business.

Help develop the Risk Management analysis of the Rusche College of Business.

Oversee the implementation of all aspects of the strategic plan. Annually update Strategic Plan

Tracking Document. Monitor progress in meeting the goals for the strategic plan and provide annual and overall summaries of accomplishment during period. Lead faculty discussions concerning strategic initiatives and actions concerning the strategic plan. Lead efforts concerning the 5-year review of the strategic plan.

Incorporated the Diversity and Inclusion statements in the strategic plan.

Developed the societal impact statement

Developed the risk management analysis

Updated the annual faculty report

Subcommittee Micro Plan for Societal impact, Co-advisor, approximately 15 hours spent for the year. (March 2022 - May 2022).

Activity Description

The committee was assigned to develop the Rusche College of Business Societal Impact Micro Plan

The committee developed the Rusche College of Business Societal Impact Micro Plan.

Subcommittee Risk Management, Co-advisor, approximately 20 hours spent for the year. (October 2021 - May 2022).

Activity Description

Developed Risk Analysis- Nelson Rusche College of Business

Developed Risk Analysis- Nelson Rusche College of Business

Tennis Club, Advisor, approximately 15 hours spent for the year. (September 1, 2019 - August 31, 2020).

Activity Description

Hello with advising with club members

N/A

Data Analytics Committee, Member, approximately 10 hours spent for the year. (September 1, 2019 - June 2020).

Activity Description

Develop a Data analytics minor.

Developed the structure for the minor and the requirements for the minor.

HR committee, Member, approximately 15 hours spent for the year. (August 2018 - May 2020).

Activity Description

The basic process by which the HRC worked through policy revisions has been as follows:

1. College administration, faculty, and/or staff requests a review and possible policy change.

2. The HR committee reviews the policy and forwards proposed changes to the CEC for review. During this phase the HR committee may solicit input from college faculty, staff, and administrators. The HR committee also reviews any policies at the university or college level, or policies emanating from outside of the university that may affect the policy under consideration. Such policies may include college and university strategic plans, as well as revisions to AACSB standards.

3. The HR Committee presents a completed draft of the policy to the college faculty, staff, and administrators in an open forum designed to gather input which the committee may consider.

4. Following an open forum, the HR committee makes changes it deems appropriate and then forwards the proposed policy changes to the CEC. The CEC evaluates the proposed changes and approves the changes, rejects the changes, or returns the policy to the HR committee with recommendations for further policy changes.

5. Once accepted, college policies are updated and posted for all college faculty.

Prominent examples of work completed and in-process with the HR committee include the following:

1. In fall 2015 the dean of the college requested a meeting with the HR committee to describe the

responsibilities of the committee and to request that the committee begin work on revising the Faculty Sufficiency and Qualifications Policy, with the intent on bringing our policy into compliance with a revised AACSB Standard 15. An initial draft of the policy was completed during that semester with members of the HRC reviewing the existing college policy, the revised AACSB standard 15, and policies of approximately one dozen other universities which were used as benchmarks. Each member of the committee also solicited input from the faculty of their department. That draft was then present to college faculty, staff, and administration in an open forum in December of 2015. No changes were requested by faculty at, or as a result of that forum, and as a result the draft then proceeded to the CEC for review in February 2016. The CEC recommended changes and sent the draft back to the committee following their February meeting. The draft was revised to reflect those recommended changes and another open forum was held in late April. No changes were requested as a result of that forum, and the draft then proceeded back to the CEC, which voted to approve the document as college policy.

2. In spring 2016 the HR committee discussed with the Dean the need to review and revise the Faculty Annual Evaluation Policy and Process document. Substantial work by the committee began in fall 2016. During that semester the HR committee held a number of meetings, several of which included the dean and other faculty. A draft of the revised policy was presented to the college in an open forum in December 2016 and from that proposed changes were considered by the HR committee before sending the draft to the CEC. After further revisions resulting from the CEC review of the draft, a second open forum was held in late spring 2017 which resulted in substantial faculty input. In light of that forum, the CEC reviewed the draft during summer 2017 and sent the draft back to the HR committee in September 2017 for consideration. In December 2017 the CEC reviewed and approved into policy the revised draft crafted by the HR committee which considered recent input from the CEC earlier in the semester. During this process the HR committee considered input from all faculty, department chairs, associated deans, and the dean of the college. In addition, the policy revisions were made so as to be consistent with the new faculty qualifications policy drafted and approved the prior academic year, the university's strategic plan, the college's strategic plan, a proposed university policy that considered an extensive evaluation of teaching across multiple dimensions rather than focus solely on teaching evaluations, the existing university policy regarding the annual review of faculty performance (policy 7.22), and policies from other comparable universities.

3. In fall 2018 the HR committee met with the dean who requested that the committee begin work on reviewing the current college tenure and promotion policy and determine what, if any changes need to be made in light of the revisions to the faculty qualifications policy and the annual review policy. An additional request was made to determine if any revisions are needed for the dean's process in evaluating department chairs and associate deans. Finally, the HR committee was tasked with continued maintenance of all college policies as well as the summary document referred to as the Faculty Development Plan.

Prominent examples of work completed and in-process with the HR committee include the following:

1. In fall 2015 the dean of the college requested a meeting with the HR committee to describe the responsibilities of the committee and to request that the committee begin work on revising the Faculty Sufficiency and Qualifications Policy, with the intent on bringing our policy into compliance with a revised AACSB Standard 15. An initial draft of the policy was completed during that semester with members of the HRC reviewing the existing college policy, the revised AACSB standard 15, and policies of approximately one dozen other universities which were used as benchmarks. Each member of the committee also solicited input from the faculty of their department. That draft was then present to college faculty, staff, and administration in an open forum in December of 2015. No changes were requested by faculty at, or as a result of that forum, and as a result the draft then proceeded to the CEC for review in February 2016. The CEC recommended changes and sent the draft back to the committee following their February meeting. The draft was revised to reflect those recommended changes and another open forum was held in late April. No changes were requested as a result of that forum, and the draft then proceeded back to the CEC, which voted to approve the document as college policy.

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Assessment Committee, Member, approximately 10 hours spent for the year. (2022 - Present).

Activity Description

The committee helped develop the Bootcamp for Accounting Students.

The committee helped develop the Bootcamp for Accounting Students.

Beta Alpha Psi, Advisor, approximately 30 hours spent for the year. (June 2018 - August 2023).

Activity Description

Help organize the structure of the organization along with providing advice towards issues that arise within the organization.

Currently we helped develop the relationship with United Way and SFA. BAP provided support to the business school with the United Way campaign.

Asia Review of Accounting, N/A, N/A. Editorial board, approximately 25 hours spent for the year, (October 1, 2020 - Present).

Activity Description

Review manuscripts for publication

N/A

AAA Southwest Region, Nac, Texas. approximately 20 hours spent for the year, (September 1, 2019 - August 2023).

Activity Description

Update the website

N/A